

[Official Translation]

Company which are caused by the fault or negligence-  
of the members of the Board of Directors in-----  
performing their duties.-----

b. The members of the Board of Directors cannot be held  
responsible for the losses of the Company as-----  
referred to in letter a, if they can substantiate:--

b.1. that the losses aforesaid do not derive from---  
their fault or negligence;-----

b.2. of having performed the management in good-----  
faith, with full sense of responsibility, and--  
in prudent manner, for the interest of and in--  
accordance with the purposes and objectives of-  
the Company;-----

b.3. of not having any conflict of interests, either  
directly or indirectly, over the management----  
actions which cause the losses; and-----

b.4. of taking actions to prevent the arising or the  
continuance of the losses aforesaid.-----

7. i. The actions of the Board of Directors below must----  
obtain written approval from the Board of-----  
Commissioners:-----

(a) relinquish/transfer and/or encumber the assets-  
of the Company with the value exceeding a-----

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certain amount which is stipulated by the Board of Commissioners, save for the assets recorded as the supplies, with due observance of the---- statutory regulations in the Capital Market---- sector;-----

(b) enter into cooperation with other business----- entities or parties, in the forms of operational cooperation (KSO), business cooperation (KSU), licensing cooperation, Build, Operate and Transfer (BOT), Build, Transfer and Operate (BTO), Build, Operate and Own (BOO) and other agreements possessing the same characteristics, whose terms or amount exceed those which have been stipulated by the Board of Commissioners;-

(c) stipulate and change the logo of the Company;--

(d) stipulate the organizational structure, 1 (one) level under the Board of Directors;-----

(e) make capital participation, relinquish capital- participation, including the change of capital- structure in other companies, subsidiary----- companies or joint venture companies, which are not in the framework of receivables preserving, including capital participation in other-----

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companies through the subsidiary companies-----  
whose funding derives from the Company, in a---  
certain amount stipulated by the Board of-----  
Commissioners, with due observance of the-----  
provisions in the Capital Market sector;-----

(f) establish subsidiary companies and/or joint----  
venture companies in a certain amount which is--  
stipulated by the Board of Commissioners with--  
due observance of the statutory regulations in--  
the Capital Market sector;-----

(g) nominate the representatives of the Company to--  
become the candidate of the Members of the-----  
Board of Directors and the Board of-----  
Commissioners in the subsidiary companies-----  
providing significant contribution to the-----  
Company and/or the strategic values stipulated--  
by the Board of Commissioners.-----

(h) carry out merger, consolidation, acquisition,--  
separation and dissolution of subsidiary-----  
companies and joint venture companies, in a----  
certain limit of amount stipulated by the Board  
of Commissioners with due observance of the----  
statutory regulations in the Capital Market----  
sector;-----

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- (i) bind the Company as the guarantor (borg or-----  
avalist) in a certain amount stipulated by the-  
Board of Commissioners with due observance of--  
the statutory regulations in the Capital Market  
sector;-----
- (j) accept medium/long-term loans and provide-----  
medium/long-term loans in a certain amount-----  
stipulated by the Board of Commissioners with--  
due observance of the statutory regulations in-  
the Capital Market sector;-----
- (k) provide short/medium/long-term loans which are-  
not operational in nature, save for loans to---  
subsidiary companies, which will be sufficient-  
if being reported to the Board of-----  
Commissioners;-----
- (l) write-off non-performing receivables and dead--  
stocks in an amount exceeding the limit-----  
stipulated by the Board of Commissioners;-----
- (m) take actions which are included in material----  
transactions as stipulated by the statutory----  
regulations in the Capital Market sector in a--  
certain amount stipulated by the Board of-----  
Commissioners, unless such actions are included  
in the material transactions which are exempted

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by the statutory regulations in the Capital----  
Market sector.-----

(n) actions which are not yet stipulated in the----  
Work Plan and Budget of the Company.-----

ii. The stipulation of limits and/or criteria by the----  
Board of Commissioners for the matters as referred--  
to in letters (a), (b), (e), (f), (g), (h), (i),----  
(j), (k), and (l) of this paragraph will be carried-  
out after obtaining approval of the holder of-----  
Dwiwarna A Series share.-----

iii. The approval of the Board of Commissioners-----  
specifically in relation to letters (a), (b), (e),--  
(f), (g), (h), (i), (j), (k), and (l) with a certain  
limit and/or criteria will be stipulated upon-----  
obtaining the approval of the holder of Dwiwarna A--  
Series share.-----

iv. The actions of the Board of Directors as referred---  
to in letter (b) of this paragraph, :-----

a. to the extent required in the framework of  
implementation of main business activities  
commonly practiced in the relevant line of  
business with due observance of the provisions of  
the legislations, will not require the approval of  
the Board of Commissioners and/or GMS.-----

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b. to the extent carried out with subsidiaries and affiliates consolidated with the Company, do not require approval of the Board of Commissioners but shall only be reported to the Board of Commissioners-----

c. Including cooperation in the form of lease.-----

v. The actions of the Board of Directors as referred--- in letter g of this paragraph, to the extent the representatives of the company nominated to be Members of the Board of Commissioners of the subsidiary are the Board of Directors, do not require approval of the Board of Commissioners but shall only be reported to the Board of Commissioners.-----

8. Within a period of at the latest 30 (thirty) days----- starting as of the application or the explanation and the complete document from the Board of Directors, the Board of Commissioners must provide resolution as referred to-- in paragraph (7) of this Article.-----

9. The Board of Directors will be obliged to request the---- approval of the GMS to:-----

a. transfer the assets of the Company; or-----

b. place the assets of the Company as security over----